



## AUDIT COMMITTEE MEETING

### Metropolitan Atlanta Rapid Transit Authority

Wednesday, May 28, 2014

#### MEETING SUMMARY

The Board of Directors held an Audit Committee meeting on May 28, 2014 at 10:30 a.m. in the Board Lounge on the 6<sup>th</sup> Floor of the MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia

#### Board Members Present

Harold Buckley, Sr. (Chair)  
Frederick L. Daniels, Jr.

1. Approval of the Minutes for the September 26, 2013 Audit Committee Meeting, the November 8, 2013 Special Audit Committee Meeting and the December 2, 2013 Special Audit Committee Meeting.

On motion by Mr. Daniels seconded by Mr. Buckley, the Minutes were unanimously approved by a vote of 2 to 0, with 2 members present.

#### 2. Audit Activities

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Under the Operational Audit Group, six audits were completed with no significant findings. The Information Technology Audit Group completed three audits with no significant findings. The Contract Audit Group completed 46 audits with one significant finding.

#### 3. Other Matters

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- Follow Up on NTT Data
- Follow Up on APTA Information Technology Recommendations
- Cherry Bekaert:
  1. Overview of the Year-End Financial Review
  2. Update on new GASB Standards and Pronouncements
  3. Training – Audit Committee and Internal Audit Charters

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The meeting adjourned at 12:34 p.m.